

ID Score[®] 9.5

Grow Safely

Businesses today are seeing a greater volume of fraud attacks at account opening than ever before,ⁱ and with valid personally identifiable information readily available from data breaches,ⁱⁱ application fraud techniques are becoming more sophisticated and widespread. Leading organizations require up-to-the-minute insight into new-account fraud risk across all channels, with unprecedented precision, to grow their business without growing risk.

A Trusted Solution is Now Even Better

For more than a decade, leading organizations have relied on ID Score[®] to effectively and efficiently minimize identity fraud losses at the point of origination. As companies compete in increasingly dynamic and complex markets, ID Analytics responds by continually increasing the predictive accuracy of ID Score. The state-of-the-art in fraud protection is ID Score 9.5, offering a 20 percent improvement in fraud detection over the previous release.ⁱⁱⁱ

ID Score continues to rely upon its unique cross-industry consumer behavior information, and now includes an option to conduct a follow-up screening for approved applications 24 hours after the initial assessment, to identify new accounts whose fraud risk has meaningfully increased in the day since submission. This provides the organization further opportunity to prevent or limit fraud losses.

ID Score 9.5 applies cutting-edge machine learning technology to a cross-industry network of application and identity data to better identify fraud trends. The score's improved predictive capability can help organizations cut fraud rates, expenses, and fraud losses while reducing false positives and customer friction.

ID Score is Different

ID Score is powered by the ID Network[®], one of the nation's largest, continuously-updated networks of cross-industry consumer behavioral data, which receives more than 100 million new identity elements every day and contains 4.2 million confirmed frauds. With deep insight into a wide range of industries, including critical markets such as telecommunications and subprime lending not typically captured by traditional credit bureaus and public records companies, the ID Network provides ID Score with a comprehensive, up-to-the-minute view of identity fraud risk.

ID Score 9.5 is a strong, multi-layer fraud prevention technology that evaluates identity risk based on personal information (e.g. SSN, name, address, email) to produce a single, comprehensive assessment of application fraud risk.



Benefits of ID Score



Reduced Fraud Losses

Through more predictive fraud assessments across all channels - including online



Decreased Operational Costs

By reducing the number of screenings needed



Improved Customer Experience

With reduced false positives that limit screenings of good applicants

How ID Score Works

ID Score rank-orders the risk associated with consumer identity elements being asserted on an application. Applications with higher risk scores are flagged for remediation while lower-scoring applications may automatically proceed toward account opening. Organizations choose the score threshold that best balances fraud prevention with fast, convenient adjudication processes.

ID Score 9.5 has a new supplemental feature called Rescore that does exactly that—it rescores all applications seen the previous day and identifies applications that have seen a concerning rise in risk since the initial assessment. This provides enterprises with insight into potentially fraudulent identities which may be asserted at the beginning of fraud sprees when less information is available to indicate fraud risk. Additional screening within 24 hours can improve fraud detection by 10-15 percent.^{iv}

A second supplemental feature is Signals™ which provides insight into fraud methodology (e.g., third-party versus first-party fraud) and risk-level of contact information like address or phone, to improve the efficiency and effectiveness of fraud remediation strategies.

Finally, ID Score 9.5 was designed with rising model governance and regulatory requirements in mind; constructed with innovative new analytical approaches, and supported with robust development documentation.



Predictive, Current, and Proven

Since 2002, credit card issuers, wireless carriers, utility providers and other leading organizations have turned to ID Score for three critical reasons:

1. ID Score is Predictive: The solution's cross-industry view of consumer behavior identifies high risk behaviors, catching as much as 50% of fraud in the riskiest 3% of applications.^v
2. ID Score is Current: Near real-time updates to the ID Network allow ID Score to see applications submitted just moments earlier, resulting in up-to-the-minute fraud assessments.
3. ID Score is Proven: Rigorously vetted by several Fortune 100 organizations who trust the solution to inform their new account fraud decisions.

Improve Insight into Application Fraud Risk Today

Turn to ID Score 9.5 to help focus resources on the most suspicious applicants, reduce fraud losses, and decrease operational costs while improving the customer experience. Contact us today at sales@idanalytics.com, 858-312-6200, or visit www.idanalytics.com.

ⁱ 2017 Identity Fraud Study, Javelin Strategy & Research

ⁱⁱ American Banker, <https://www.americanbanker.com/news/identity-fraud-back-with-a-vengeance-harder-to-stop> (accessed October 11, 2017).

ⁱⁱⁱ 2017 Data Study, ID Analytics

^{iv} Ibid.

^v Ibid.